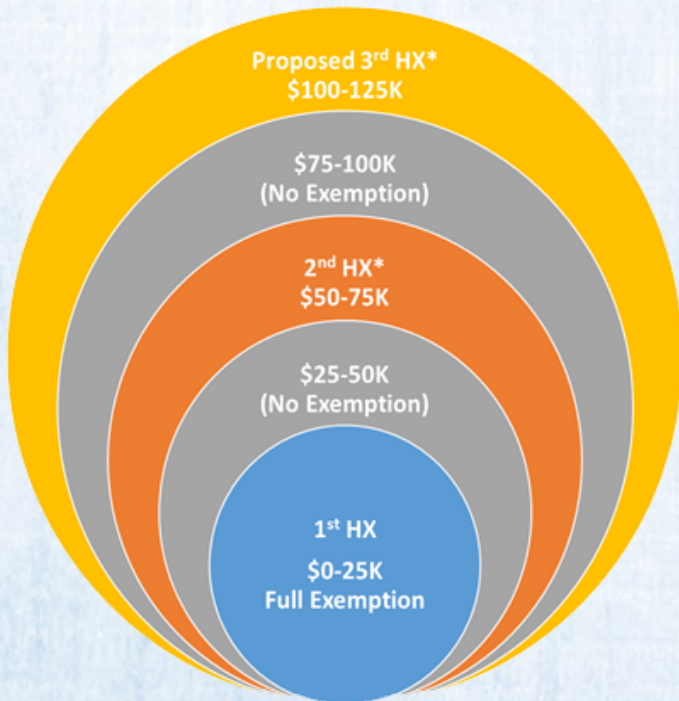


# UNDERSTANDING AMENDMENT 1 & 2

The Hardee County Property Appraiser's office wants to keep you informed. We believe every voter should know of any legislation that could impact them. We have compiled some information on the upcoming November 6, 2018 ballot. On the ballot as legislatively referred constitutional amendments are Amendment 1: the Homestead Exemption Increase Amendment and Amendment 2: Permanent Cap on Non-homestead Parcel Assessment Increases Amendment. Below are some facts on the how this will impact Hardee Countians.

## Amendment 1: Homestead Exemption Increase

Amendment 1 would provide for a homestead exemption on the portion of home values between \$100,000 and \$125,000, meaning the \$25,000 between \$100,000 and \$125,000 of a home's value would be exempted from property taxes other than school district taxes. As of 2018, Section 6(a) of Article VII of the Florida Constitution provides for a homestead exemption on the portion of home values between (a) \$0 and \$25,000 and (b) \$50,000 and \$75,000. If voters approve Amendment 1, the homestead exemption for a home valued at \$200,000 would be \$75,000. If voters reject Amendment 1, the homestead exemption for a home valued at \$200,000 would remain at \$50,000. The amendment shall take effect January 1, 2019



A **"yes"** vote supports exempting the portion of home values between \$100,000 and \$125,000 from property taxes other than school taxes, bringing the maximum homestead exemption up to \$75,000.

A **"no"** vote opposes exempting the portion of home values between \$100,000 and \$125,000 from property taxes other than school taxes, keeping the maximum homestead exemption at \$50,000.

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## Amendment 2: Permanent Cap on Non-homestead Parcel Assessment Increases

Amendment 2 would make permanent the cap of 10 percent on annual non-homestead parcel assessment increases set to expire on January 1, 2019. The cap does not apply to school district taxes. Voters approved the cap in 2008, when 64 percent voted to pass Amendment 1.

Properties considered non-homestead parcels include non-homestead residential properties, such as second homes and rental apartments, and non-residential property, such as commercial property and vacant land.

Proposing an amendment to the State Constitution to permanently retain provisions currently in effect, which limit property tax assessment increases on specified non-homestead real property, except for school district taxes, to 10 percent each year. If approved, the amendment removes the scheduled repeal of such provisions in 2019 and shall take effect January 1, 2019.

A **"yes"** vote supports this amendment to make permanent the cap of 10 percent on annual non-homestead parcel assessment increases set to expire on January 1, 2019.

A **"no"** vote opposes this amendment to make permanent the cap of 10 percent on annual non-homestead parcel assessment increases set to expire on January 1, 2019.